



<http://kentarchaeology.org.uk/research/archaeologia-cantiana/>

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ACCOUNTS FOR THE YEAR ENDED

31st DECEMBER 1984

BALANCE SHEET AS AT 31st DECEMBER 1984

<i>1983</i>			<i>1983</i>	
<i>Funds</i>			<i>Represented by:-</i>	
183,858 Capital Trust and Income Funds (Note 3)	206,214		1,735 Library and Collections at Maidstone	1,735
2,976 Earmarked Funds (Note 2)	2,813		1,735 Museum and Bradbourne House (Note 1b)	
2,248 Lullingstone Account (Note 6)	2,347		163,868 Investments at cost	196,155
1,440 Publications Fund	—		(Market Value £278,183	
14,372 Reserve for Stocks of Publications (Note 8)	19,436		" " 1983 £235,525)	197,890
		909	<i>Current Assets</i>	
		14,372	Stocks - Bookstall	968
		2,128	- Publications (Note 8)	19,436
		4,396	Loans	1,744
		29,363	Sundry Debtors	2,754
			Cash at Bank and in hand	36,953
		<u>51,168</u>		<u>61,855</u>
		8,000	<i>Current Liabilities</i>	
		3,877	Provision for Archaeologia Cantiana	19,500
			Volumes C and CI	
			Sundry Creditors	9,435
		<u>11,877</u>		<u>28,935</u>
			39,291 Net Current Assets	32,920
<u>£204,894</u>	<u>£230,810</u>		<u>£204,894</u>	<u>£230,810</u>

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1984

1983	Expenditure		1983	Income		
	Administration			9,180	Subscriptions	11,118
151	Salaries and Rent	76		250	Income Tax on Covenants recovered	332
1,186	Secretarial and Committee Expenses	1,975		16,004	Investment Income	18,836
458	Insurance	442		677	Sales of Archaeologia Cantiana	164
1,437	Newsletter	2,484		53	Bookstall (Note 5)	306
773	A.G.M. Expenses	838		—	Excursion Account (surplus)	8
—	S.G.M. Expenses	286		29	Sundry Income	44
174	Printing Draft Rules	—		—	Overprovision for Legal Fees and Costs recovered	932
34	Bank Charges and Miscellaneous Expenses	67				
1,335	Audit and Accountancy	1,566				
	5,548	7,734				
1,700	Grants to Committees (Note 2)	2,600				
2,300	Special Grants (Note 4)	2,550				
60	Bookstall Equipment	—				
117	Equipment Repairs	153				
	4,177					
7,523	Archaeologia Cantiana (Net) volume XIV (including distribution costs £748)	8,724				
8,000	Less Provision in the accounts to 31st December, 1983	8,000				
		724				
(477)	Provision for Archaeologia Cantiana Volume C	10,000				
8,000	Provision for Archaeologia Cantiana Volume C1	9,500				
		20,224				
7,523		209				
172	Subscriptions	—				
4	Excursion Account	—				
1,000	Provision for Legal Fees in respect of Libel Action against the Society	280				
—	'Archaeology at Work' Conference	3,483				
—	Publications (Note 7)	29,499				
12,876	Surplus for the Year	—				
1,176		—				
		£27,233				
	<u>£26,193</u>	<u>£27,233</u>				

— Deficit for the Year (Note 3) 5,493

26,193 £37,233

Approved by Council

REV. CANON D. INGRAM HILL, M.A., F.S.A.
(President)

J. WHYMAN, B.Sc. (Econ.), Ph.D. (Vice President)

23rd March, 1985

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st DECEMBER, 1984

1) Accounting Policies

- (a) The accounts are prepared under the historical cost convention modified as stated in Note 1(b).
- (b) The Society's Library and Collections at Maidstone Museum, manuscripts at Kent Archives Office and pictures at Bradbourne House are shown on the balance sheet at a nominal value of £1,735. No up to date valuation has been made of the whole collection
- (c) Because it is not possible to allocate specific investments to the general accumulated fund and the Margary funds realised profits on the sale of investments in prior years and the profit on sale of investments for the current year have been apportioned between those funds in proportion to the calculated cost of their respective investments at the beginning of the year.
- (d) It is not considered appropriate to include a Statement of Source and Application of Funds as it would not add to the understanding of the accounts, which do not therefore comply with Statement of Standard Accounting Practice No. 10 of the Consultative Committee of Accountancy Bodies.

2) Earmarked Funds (Committees)

	KDRG	Affiliated Societies	Excavation and Fieldwork	Historic Buildings	Library	Churches	Records	Total
	£	£	£	£	£	£	£	£
Balances at 1st January, 1984	—	267	340	5	1,795	569	—	2,976
1984 Grants	100	—	700	600	400	600	200	2,600
	100	267	1,040	605	2,195	1,169	200	5,576

Expenditure

J. Bradshaw (Roman Site at Bradbourne)	50	50
F.H. Thompson (Oldbury Hillfort)	150	150
Mrs. J. Eddison (Development of Romney Marsh)	150	150
Tenterden Archaeological Group – Chapel Bank, Appledore	150	150
Dartford & District Archaeological Group – Horsemond Place	150	150
Fawkham & Ash Archaeological Group – Scotsgrove	100	100
Mrs J. Annetts (Neolithic Kent)	100	100
Maidstone Area Archaeological Group – Roman Building, Snodland	100	100
R. Le Gear (K.U.R.G. – maps)	55	55
Save Stockbury Church Fund		100
Friends of St. Mary's Higham		100
A.D. Stoyel – Survey of timber framed buildings in the Otford area	100	100
Records committee – Annual grant		200
Parish of Sandwich (Rampston Monument St. Clements)		100
Books and Helpers	558	558

Murston Church (Bricks)					350		350
K.D.R.G. Annual grant	100						100
Dartford & District Archaeological Group – Romano-British Pottery Archive		150					150
	100	150	1,005	100	558	650	2,763
Balances at 31st December, 1984	£ —	£ 117	£ 35	£ 505	£1,637	£ 519	£2,813

3) *Movement on Capital, Trust and Income Funds*

	Percy Fox Memorial Fund		Churches Fund	Life Composition Fund	Capital Appreciation	Margary Funds	General Accumulated Fund	Total
	Capital	Income						
Balances at 1st January, 1984	10,910	3,377	2,775	4,659	94,177	112,699	26,918	255,515
Less: Prior year adjustment to convert investments from market value to cost	8,601			1,434	61,622			71,657
Restated Balance at 1st January, 1984	2,309	3,377	2,775	3,225	32,555	112,699	26,918	183,858
Add: Investment Income		658	181	459				1,298
Profit on sale of Investments	7,563					17,425	2,022	27,010
	9,872	4,035	2,956	3,684	32,555	130,124	28,940	212,166
Less: Deficit for the year							5,493	5,493
Subscriptions for Life Members				459			459	
Allocation of realised profits in prior years (Note 1c)					(32,555)	130,124 29,169	23,447 3,386	—
Balances at 31st December, 1984	£9,872	£4,035	£2,956	£3,225	£ —	£159,293	£ 26,833	£ 206,214

4) *Special Grants during 1984*

Canterbury Archaeological Trust	1,000
Weald and Downland Museum	1,000
Eccles Report	250
K.M. Roome - History of Wilmington	100
Canterbury City Council - Romanesque Capital	200
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	£2,550
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5) *Bookstall*

Sales of the Society's Publications	1,135
Other Sales	1,260
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	2,395
Less Costs and Expenses	1,529
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	866
Less Sales of the Society funded Publications:- Other Publications (Note 8)	560
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Surplus	£ 306

6) *Lullington Account*

Balance at 1st January, 1984	2,248
Transfer from Publications Fund (see Note 7) in respect of 75 % of sale proceeds of Lullingstone I held to finance subsequent publication of work sponsored by the Department of the Environment	99
Balance at 31st December, 1984	£2,347
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7) *Publications*

Balance at 1st January, 1984	1,440
Add Opening Stocks at last January, 1984	14,372
Surplus for the year	107
Sales of Lullingstone I	133
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	14,612
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	16,052
Less Transfer of 75% of sale proceeds of Lullingstone I to Lullingstone A/C (Note 6)	99
Reserve for stocks of Publications at 31st December, 1984	19,436
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	19,535
Deficit	£(3,483)
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The surplus for the year is arrived at after deducting £327.59 being the cost of copies of "Kentish Visitations of Archbishop Warham and his Deputies" distributed as review copies to authors, contributors and copyright libraries.

8) <i>Publications Stock Account</i>	14,372
Opening Stocks at 1st January, 1984	
Expenditure (net of Grants):-	3,997
"Kentish Visitations of Archbishop Warham and his Deputies"	
"New Maidstone Gaol Order Book"	1,780
Surplus for the year	107
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	20,256
Less Sales during the year - Bookstall (Note 5)	560
- Other	260
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	820
Closing Stocks at 31st December, 1984	£19,436
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The Stocks are valued at cost. They do not include Lullingstone I (see Note 6)

REPORT OF THE AUDITORS TO THE MEMBERS OF KENT ARCHAEOLOGICAL SOCIETY

We have audited the accounts on pages lxvi-lxx. Our audit was conducted in accordance with approved Auditing Standards having regard to the matters referred to in the following paragraph.

As stated in note 8 stocks of publications have been valued on the balance sheet at cost with the exception of Lullingstone I where no valuation is shown in respect of unsold stocks of that publication. We have been unable to ascertain the net realisable value of the stocks of all publications at 31st December, 1984.

Although we have not verified the existence of the total contents of the library and collections at Maidstone Museum and at Bradbourne House, we have physically inspected a number of items held at Maidstone Museum.

Subject to the foregoing, in our opinion, the accounts, which have been prepared under the historical cost convention as modified in note 1(b) give a true and fair view of the state of the Society's affairs at 31st December, 1984, and of its deficit for the year then ended and comply with the Rules of the Society.

Dated this 29th day of March, 1985

HOBY, POLLOCK & BELL,
Chartered Accountants

52, St. Margaret's Street, Rochester,
and at Sittingbourne

